

April 2013

Noteworthy Frontline Report on Shortfalls of Hidden Investment Fees

On April 23, Frontline, a PBS program, aired a one hour segment entitled “*The Retirement Gamble.*” Though a large portion of this report is devoted to the well-worn thesis that as a society, we are not saving enough for retirement, the last half of this program explains in some detail the pearls of hidden fees and commissions imbedded in the investment industry products and services. This segment is one of the best examples of why there is a need for **Fee-Only** based firms like **Bowen Asset Management LLC.**

One of our roles as an investment adviser is to explain the difference between **Commission Based Fee** compensation, **Fee Based** Compensation and **Fee Only** compensation to the average main street investor. We have a **page** on our web site devoted to explaining these differences. **Fee-only** advisors sell their knowledge and charge only for advice. The **Fee-Only** model we believe is the best model which best aligns the clients’ needs with the advisors interests. In a **Fee-Only** based model, there is a direct relationship to the growth of the client assets (either through client contributions or through investment performance) and management fees. We encourage you to click on the link attached below:

<http://www.pbs.org/wgbh/pages/frontline/retirement-gamble/>

... or just search for: Frontline The Retirement Gamble